

Re: HEERF Funds

May 28, 2020

To Whom It May Concern:

National Beauty College signed and returned to the Department of Education the Certification and Agreement and the institution has used no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

The amount of funds that the institution received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students totaled \$53,105.00.

The amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this letter totaled \$53,136.00.

The number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act totaled 81. In addition to the above stated eligibility, the institution determined a student to be eligible if he/she had begun classes and not officially withdrawn from school as of the date of closure on March 18, 2020.

The number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act totaled 81.

The institution determined that all eligible students should receive an equal portion of the funds, rounded to the next dollar, therefore each eligible student received \$656.00.

Students were instructed that the grant money was to be used for student expenses related to the disruption of campus operations due to coronavirus, such as food, housing, course materials, technology, health care and child-care. They were also informed that this grant money does not have to be repaid, is not considered title IV financial aid, and does not affect their eligibility for Title IV financial aid.

Sincerely,

National Beauty College Administration